

Quality declaration - Indicators of Receivable and Payable Accounts of Merchants (Commercial Companies)

0 General information on statistical product		
0.1	Name	Indicators of Receivable and Payable Accounts of Merchants (Commercial Companies)
0.2	Subject area	Enterprise Finances
0.3	Responsible Authority, Office, Person, etc.	Mrs. Haykush Titizyan Head Finance Statistics Division Armstat 3 Government House, Republic Avenue, Yerevan 0010, the Republic of Armenia Phone: +374 11 583 049, +347 11 523 904 Email: haykush@armstat.am, info@armstat.am
0.4	Purpose and History	To provide users with updated information on non-financial commercial organizations, the receivable and payable accounts between the sectors of economy and the external world.  The calculation of indicators has a long history and has been maintained since the 1990s. It has been regularly improved throughout the years to ensure the comparability with international classifications, international accounting standards, composition of indicators and other standards.
0.5	Users and Application	The main users of statistical information are the state government and local self-government bodies, public, scientific-educational, financial organizations, business society, mass media, international organizations, etc.  The indicators on receivable and payable accounts of organizations are applied in the field of economy for the purposes of strategy development, solutions of strategic tasks, analysis of business environment, for revealing development trends and other purposes.
0.6	Information Sources	The main source of compilation of the indicator is the quarterly information collected from legal persons through statistical reports.

0.7	Legal Authority to Collect Data	The data are collected based on the Law on "Official Statistics" and "Five Year Statistical Program", as well as the Resolution No. 05-N of RA State Council on Statistics "On Approval of the Procedure for the collection of statistical data" dated 20 June 2016 and Resolution "On Approval of Annual Statistical Program".
0.8	Response Burden (Primary information providers)	The response burden is not measured.
<b>1 Content</b>		
1.1	Description of content	Receivable and payable accounts of commercial organizations represent the information on all types of calculations between the commercial organizations, other sectors of economy and the external world as of the end of the reference period.
1.2	Statistical concepts	<p>Main Concepts</p> <p>Accounts receivable is a debt sum payable to organizations by legal and natural persons (debtors) that is formed as a result of economic relations between them.</p> <p>Accounts payable is temporary attracted money by organizations that is repayable to corresponding legal and natural persons (creditors).</p> <p>"Debts on sales" includes the balance value of accounts receivable per sales of product, goods, provided services, completed works, as well as per sales of resources, financial investments, fixed assets and other assets.</p> <p>"Current Advance Payments Made" is the amounts of advance payments made for current assets procurement, activities implementation, provision of services.</p> <p>"Accounts receivable on budget" includes the extra amounts paid to the budget (subject to reimbursement). "Other accounts receivable" includes the balance value of accounts receivable on operational leasing, dividends to be received, the interests to be received for debt securities calculated at the initial price, insurance payments, penalties, fines, compensation for material loss, other incomes, salary payment,</p>

	<p>other operations with employees, appeals.</p> <p>"Debts on procurement" is the balance value of accounts payable on procurement of raw material, materials, goods, received services, accepted works, as well as financial assets, fixed and other assets procurement.</p> <p>"Received current advance payments" is the amount of advance payments received from buyers and clients for product, goods, other assets delivery, as well as activities implementation, provision of services and operational leasing.</p> <p>"Debts to the budget" is the balance value of payable accounts on taxes, duties and other mandatory fees, as well as penalties, fines calculated on them.</p> <p>"Debts on the salary and other short-term payments of employees" includes the balance value of payable accounts on payments of the salaries of employees of the organization and other short-term payments.</p> <p>5) "Other accounts payable" (including debts on mandatory social insurance and participants) includes payments of mandatory social insurance, as well as the balance value of payable accounts of penalties, fines calculated on them.</p> <p>"Debts on loans and borrowings of banks" is the balance value of amounts to be paid on long-term and short-term loans and borrowings of banks.</p> <p><b>Industry coverage</b></p> <p>Statistical surveys include the Armenian Classification of Types of Economic Activity (NACE Rev. 2) - types of activity.</p> <p><b>Geographical coverage</b></p> <p>Covers all marzes of the Republic of Armenia and Yerevan city.</p> <p>Publication groupings</p> <p>Armenian Classification of Types of Economic Activity (NACE</p>
--	---

		Rev. 2) - with sections.
<b>2 Time</b>		
2.1	Reference period	Quarterly
2.2	Date of publication	Data is published on the 90/92nd of the month following the reference period, and the annual indicators - on the 31st of August of the year following the reference period.
2.3	Punctuality	Data is published in accordance with the schedule of publications according to annual programs and no delay from the scheduled date has been reported.
2.4	Frequency	Quarterly
<b>3 Accuracy</b>		
3.1	Overall Accuracy	<p>There are no specific quantitative evaluations related to the overall accuracy.</p> <p>The observation is mainly based on sample surveys of legal persons. The coverage of the economic entities in the survey and mandatory provision of statistical information by them is stipulated in the legal documents regulating the statistics sphere.</p> <p>The response rate is about 98%.</p>
3.2	Sources of Inaccuracy	<p>Representative sampling is used for the data collection. The statistical business register is used to form the sample population. The sampling is stratified according to the activity types and sizes defined by the number of employees. The data from large and medium organizations (1300) is collected exhaustively on quarterly basis, while data from micro and small organizations (about 1000) is collected on annual basis. In the event of not submitting statistical data within the defined period, the data from the previous period is repeated.</p>
3.3	Measures on accuracy/ Measurability	<p>The accuracy of the data on the balances of the beginning of the year provided by the organizations during the reference period of the current year is compared with the relevant data submitted in the report of the previous quarter - starting from</p>

		the balance at the end of the previous year or the second quarter.
<b>4 Comparability</b>		
4.1	Comparability over Time	Before 1998, the indicator has been represented in accordance with the structure of All Union Classification of Branches of National Economy (AUCOBONE). Starting from 1998-2001 the International Standard Industry Classification (ISIC) rev.3 has been implemented (UN). Since 2002, the indicator has been submitted in accordance with the Armenian Classification of Types of Economic Activity (developed by Eurostat on the basis of Types of Economic Activity Classification (NACE). Since 2010 NACE rev. 2 is applied.
4.2	Comparability with Other Statistics	There is no comparability with other statistics
4.3	Coherence between Provisional and Final Statistics	Data published for the first time is qualified as preliminary. The preliminary data is reviewed according to the adjustments and other corrections submitted by economic entities. The final data is presented in annual publications.
<b>5 Accessibility</b>		
5.1	Forms of Dissemination	<p><b>Publications</b></p> <p>Quarterly Publications</p> <p>“Socio-Economic Situation of the Republic of Armenia” monthly informational report (Armenian and Russian).</p> <p>Annual publications</p> <p>"Statistical Yearbook of Armenia" (Armenian, Russian, English).</p> <p>"Marzes of the Republic of Armenia in figures” statistical handbook (Armenian and English).</p> <p>“Armenia in Figures” statistical handbook (Armenian and English).</p> <p><b>Databases</b></p>

		<p><a href="http://armstatbank.am/pxweb/hy/ArmStatBank/?rxid=602c2fcf-531f-4ed9-b9ad-42a1c546a1b6">http://armstatbank.am/pxweb/hy/ArmStatBank/?rxid=602c2fcf-531f-4ed9-b9ad-42a1c546a1b6</a></p> <p><b>Internet Address</b></p> <p>The publications are available in electronic format on the web in Armenian (full version), Russian and English via the following address: <a href="https://www.armstat.am/en/?nid=82">https://www.armstat.am/en/?nid=82</a></p>
5.2	Basic material: Storage and Usability	<p>The statistical reports collected from respondents are kept both in paper and electronic forms.</p> <p>Electronic databases include:</p> <p>For legal persons:</p> <ul style="list-style-type: none"> <li>a) code of legal person</li> <li>b) tax registration number of taxpayer,</li> <li>c) state registration number in the State Register,</li> <li>d) full name of the legal person,</li> <li>e) legal type of the organization,</li> <li>f) location of the legal person (postal address), phone number, as well as fax, email on optional basis,</li> <li>g) main type of activity,</li> <li>h) net revenue received from sale of the product, goods, works and services (without value added and excise taxes),</li> <li>i) average listed number of employees.</li> </ul>
5.3	Documentation	<p>More detailed information on calculation of indicators on receivable and payable accounts of organizations, loans and borrowings of banks is provided in RA statistical reports Form No. 6-F "On Receivable and Payable Accounts of Organizations, Bank Loans and Borrowings" (quarterly) approved by the Resolution No 04-N of RA State Council on Statistics, dated March 20, 2019, and Annex 2 on the approval of methodological instructions for filling it in.</p> <p>Methodological clarifications are also available in "Statistical Yearbook of Armenia", in quarterly publications of monthly informational reports "On Socio-Economic Situation of the Republic of Armenia", as well as in relevant thematic</p>

		publications.
<b>6 Supplementary documentation</b>		
6.1		Information is available under the General Statistical Business- Process Model at <a href="https://www.armstat.am/en/?nid=672">https://www.armstat.am/en/?nid=672</a> .