

Quality declaration - General Government Quarterly Financial Accounts

0 General information on statistical product		
0.1	Name	General Government Quarterly Financial Accounts
0.2	Subject area	State Finances
0.3	Responsible Authority, Office, Person, etc.	Mrs. Haykush Titizyan Head Finance Statistics Division Armstat 3 Government House, Republic Avenue, Yerevan 0010, the Republic of Armenia Phone: +374 11 583 049, +347 11 523 904 Email: haykush@armstat.am, info@armstat.am
0.4	Purpose and History	To provide users with integrated and systemized statistical information on general government operations. Before 2008 the classification of the RA state budget indicators and before 2009 the classification of the municipal budget indicators had been implemented in accordance with the "Government Finance Statistics - 1986" Manual (GFSM-1986), and since 2008, the classification of the RA state budget indicators and since 2009, the classification of the RA municipal budget indicators have been implemented in line with the classification of "Government Finance Statistics - 2001" Manual (GFSM- 2001).
0.5	Users and Application	The main users of statistical information are the state government and local self-government bodies, public, scientific-educational, financial organizations, business society, mass media, international organizations, etc. The indicators allow analysis and evaluation of the fiscal policy of the country, especially related to the general government sector.
0.6	Information Sources	The source of information is considered to be the statements on state and municipal budgets provided to the Armstat by the RA Ministry of Finance, which is the administrative register.
0.7	Legal Authority to Collect Data	The data are collected based on the Law on "Official Statistics" and "Five Year Statistical Program", as well as the Resolution No. 05-N of RA State Council on Statistics "On Approval of the Procedure for the collection of statistical data" dated 20

		June 2016 and Resolution “On Approval of Annual Statistical Program”.
0.8	Response Burden (Primary information providers)	The response burden is not measured.
1 Content		
1.1	Description of content	<p>The general government sector consists of units, which implement state policy mainly by providing non-market services and redistributing the income and wealth, and those two types of activities are based on mandatory payments charged from the other sectors.</p> <p>Indicators include data from central government units and municipal units.</p> <p>Central government includes all units of government, which implement governance all over the economic territory of Armenia. Cumulative data is received on quarterly basis.</p> <p>The RA Ministry of Finance, which is considered to be the administrative register, provides Armstat with statements on state and municipal budgets implementation on quarterly basis. Based on that information, Armstat implements calculation of indicators characterizing general government operations by excluding internal transfers between those budgets.</p>
1.2	Statistical concepts	<p>Basic Concepts</p> <p>General government (public administration) sector includes the units whose primary goal is implementation of government (public administration body) functions.</p> <p>Aggregation is the method according to which data of a group of units are presented in aggregated form. During aggregation all operations and debtor-creditor relations existing between aggregated units are revised. In other words operation of one unit is combined with a similar registered operation of a second unit and both operations are removed. Similarly commodity and service sales and purchase operations between</p>

		<p>aggregate units are removed.</p> <p>The report presents transactions related to net purchase and net assumption of incomes, expenditure, non-fiscal assets and liabilities.</p> <p>Public and local budgets are the financial programs designed for a certain time period to exercise the powers assigned to the state and local self-government units by the RA Constitution and laws.</p> <p>Budget incomes are the non-reliable financial means of public administration and local self-government bodies provided for by the legislation.</p> <p>Budget expenditure is financial means directed at implementation of objectives and functions of the state and local governments.</p> <p>Income</p> <p>All transactions that increase net capital of general government are classified as income. The government received three main types of income from its tax and budget (fiscal) transactions: taxes, social contribution and other incomes/revenue. Sales of non-fiscal assets are not considered an income, since it does not impact the net capital. Instead, it changes the balance composition: replacing one asset (non-financial asset) with another (sales revenue).</p> <p>Incomes are classified into:</p> <ul style="list-style-type: none">a. tax income,b. state duty,c. mandatory social contributions,d. official grants, ande. other incomes/revenue <p>Taxes are the mandatory transfers/allocations received by general government/public administration sector. They include fees, which are fully independent from the value of delivered services and do not include mandatory social</p>
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		<p>contributions, penalties and fines.</p> <p>Social contributions include revenues/allocations received from social security and other welfare programs, except for pension benefits. Social security (welfare) benefits may be mandatory or voluntary and may be paid by the employee, employer on behalf of the employee, sole proprietor or an unemployed person.</p> <p>-Grants are non-mandatory transfers/allocations received by the government or international organizations. They supplement the government revenues from own resources and may be received in monetary or in-kind form.</p> <p>-Other incomes/revenue includes all income transactions, which are not classified as tax, social contribution or grant. Main items include sales of commodities and/or services, income from interest rates and other asset revenues, voluntary transfers/allocations in monetary and/or in-kind form, except for grants and penalties and fines.</p> <p>2. Expenditure</p> <p>All transactions, which decrease net capital of public administration sector, are classified as expenditure. Purchase of non-financial asset is not considered expenditure, since it does not impact net capital. Instead, it changes the balance composition by replacing one asset (non-financial asset) with another asset or liability (payment for an asset).</p> <p>Main types of expenditure include employment remuneration, use/purchase of commodities and services, consumption of fixed assets, payment of interest, subsidies, grants, social benefits and other expenditure. In addition, expenditure may be classified according to its operational purpose:</p> <ol style="list-style-type: none"> 1. Public services of general nature 2. Defense 3. Public order, security and judicial activities 4. Economic relations 5. Environmental protection
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		domestic and external financial sources.
2 Time		
2.1	Reference period	Quarterly
2.2	Date of publication	Data is published on the 60 th /61 st day of the quarter following the reference period, and annual indicators are published on the 10 th day following the adoption of the Resolution on "Report on the RA State Budget Implementation" by RA National Assembly.
2.3	Punctuality	Data is published in accordance with the schedule of annual programs publication and no delays from the scheduled date have been reported.
2.4	Frequency	Quarterly
3 Accuracy		
3.1	Overall Accuracy	No concrete quantitative measurement regarding the overall accuracy is implemented.
3.2	Sources of Inaccuracy	Quarterly data is adjusted during the next quarter based on the statement submitted by the RA Ministry of Finance.
3.3	Measures on accuracy/ Measurability	-
4 Comparability		
4.1	Comparability over Time	Before 2008 the classification of the RA state budget indicators and before 2009 the classification of the municipal budget indicators had been implemented in accordance with the "Government Finance Statistics - 1986" Manual (GFSM-1986), and since 2008, the classification of the RA state budget indicators and since 2009, the classification of the RA municipal budget indicators have been implemented in line with the classification of "Government Finance Statistics - 2001" Manual (GFSM- 2001).
4.2	Comparability with Other Statistics	There is comparability with the statistics received from other sources (for instance, similar indicators of RA Ministry of Finance).

4.3	Coherence between Provisional and Final Statistics	Data published for the first time is qualified as preliminary. Changes of published data are accompanied by explanatory notes.
5 Accessibility		
5.1	Forms of Dissemination	<p>Publications</p> <p>Quarterly Publications</p> <p>"Socio-economic Situation of the Republic of Armenia" monthly information report (Armenian, Russian).</p> <p>Databases</p> <p>http://armstatbank.am/pxweb/hy/ArmStatBank/?rxid=602c2fcf-531f-4ed9-b9ad-42a1c546a1b6</p> <p>Internet Address</p> <p>The publications are available in electronic format on the web in Armenian (full version), Russian and English via the following address: https://www.armstat.am/en/?nid=82.</p>
5.2	Basic material: Storage and Usability	Reports from the Ministry of Finance are maintained in both paper and electronic copies.
5.3	Documentation	<p>In the monthly information report the quarterly data are published for the current period and for the same period of the previous year.</p> <p>Methodological clarifications are available in "Statistical Yearbook of Armenia", in quarterly publication of "Socio-Economic Situation of the Republic of Armenia" monthly information reports, as well as in relevant thematic publications.</p>
6 Supplementary documentation		
6.1		Information is available under the General Statistical Business-Process Model at https://www.armstat.am/en/?nid=672 .