



## **SOCIO-ECONOMIC SITUATION OF THE REPUBLIC OF ARMENIA**

**For 2002**

Gross Domestic Product Indicator (GDP). Production volume of GDP at current prices comprised 1357280.3 mln. drams for 2002, and growth rate in comparison with 2001 comprised 112.9%. GDP growth is mainly conditioned by growth of 5 key branches of economy that have provided 114.7% growth of value added output against 110.6% for 2001. Along with this, share of those branches in the structure of DGP in comparison with 2001 increased by 1.4 percent point.

Industry. For 2002 industrial products amounting to 339836.4 mln. drams at current prices were produced in the republic, products amounting to 347100.8 mln. drams were realized, including in the CIS countries - 36462.6 mln. drams, in other countries - 84968.4 mln. drams. Volume index of industrial production in comparison with 2001 comprised 114.2%, and volume index of industrial production excluding energy – 124.2%.

Agriculture. Gross agricultural output for 2002 at current prices comprised 377.6 bln. drams that exceeded the level of 2001 by 4.4%. The growth of gross agricultural output in comparison with 2001 is stipulated by the increase of gross production of main plant-growing crops (excluding fruit and grape), as well as main animal husbandry products. The growth of gross plant-growing product in comparison with 2001 comprised 4.6%. Gross animal husbandry product exceeded the level of 2001 by 4.2%.

Housing construction. For 2002, 664 residential buildings with total floor space of 285201sq. m or 146.1% of the space exploited for 2001 were put into operation in the republic at the expense of state budget, receipts from privatization, humanitarian aid and population funds.

Volume of implemented construction. Construction amounting to 159118.3 mln. drams was implemented in the republic for 2002 or 143.3% of implemented for 2001, including on production units - 60183.9 mln. drams (117%); construction and assembling work in the implemented construction volume comprised 141764.3 mln. drams (144.6%), of which on production units - 48233.1 mln. drams (119.2%).

Exploitation of capital assets and capacities of greatest importance. Capital assets amounting to 120493.9 mln. drams, including 34642.6 mln. drams on production, were exploited for 2002.

## Transport:

Goods transportation. In the republic the volume of goods transportation by transport in general use increased by 49.4% for 2002 in comparison with 2001. For 2002 the share of goods transportation by railway in the total volume of goods transportation comprised 28%, by road – 52.1%, by air – 0.2%, by pipeline – 19.7%.

Goods turnover. In the republic the volume of goods turnover by transport in general use decreased by 10.1% for 2002 in comparison with 2001.

Passenger transportation. In the republic the volume of passenger transportation by transport in general use increased by 3.3% for 2002 in comparison with 2001 indicator. The share of passengers transported by railway in the total volume of passenger transportation comprised 0.8%, by road transport – 82.7%, by air transport – 0.5% and electric transport – 16%.

Passenger turnover. In the republic the volume of passenger turnover by transport in general use increased by 7.0% for 2002 in comparison with 2001.

Communication. In the republic for 2002 the total receipts from services rendered to population, institutions, organizations comprised 46109.5 mln. drams, of which from communication activities - 44751.8 mln. drams (excluding value added tax).

Trade. The consumer market of RA for 2002 was characterized by trend of stable growth. In the same period a growth of share of retail turnover volume was recorded in the total volume of consumer market from 73.1% of the I quarter to 76.3% of the IV quarter. The volume of consumer market for 2002 in comparison with the same indicator of 2001 comprised 114.0%.

Retail trade. For 2002 in the consumer market of RA the total volume of retail turnover comprised 588.9 bln. drams at current prices, which increased by 15.6% at comparable prices in comparison with the same indicator of 2001. 83.3% (490883.6 mln. drams) of RA retail trade turnover was provided by the operating retail trade units of Yerevan city that is explained by the above mentioned factors and the circumstance, that population of a number of marzes of the republic (mainly those marzes that are near Yerevan city) contents a part of demand for goods purchasing in the trade units of Yerevan city.

Services rendered to population. For 2002 in the republic the total volume of services rendered to population at current prices comprised 195.3 bln. drams that increased by 9.7% at comparable prices in comparison with the same indicator of 2001. The volume of domestic services comprised 2402.8 mln. drams that increased by 11.7% at comparable prices in comparison with the same indicator of 2001.

For 2002, 77.0% (150325.4 mln. drams) of the total volume of services rendered to population belonged to Yerevan city, the remaining 23% (45014.9 mln. drams) – to other marzes.

Consumer prices. For 2002 average monthly increase of consumer prices comprised 0.15% that is lower by 0.05 percent point than the average monthly increase (0.2%) for 2001.

Employment. According to the estimation the average annual number of economically active population in the republic comprised 1415.6 ths. persons, the 90.6% of which or 1281.9 ths. persons were engaged in economy, and 9.4% or 133.7 ths. persons hadn't stable work, they were registered in the "RA Employment Service" Agency of the Ministry of Social Security of RA and got a status of unemployed.

Unemployment rate. The unemployment rate calculated as a relation between the number of unemployed registered in the employment territorial centers and the number of economically active population (employed and unemployed) comprised 9.1% for December 2002 and decreased by 0.1% percent point in comparison with November.

Money incomes and expenditures of population. Money incomes of population for 2002 comprised 853448.4 mln. drams, and money expenditures - 828052.4 mln. drams. Their growth rates comprised correspondingly 115.0% and 112.4% in comparison with 2001. Real disposal money incomes of population (incomes less compulsory payments, taking into account the changes of consumer price indexes) for 2002 increased by 13.7% in comparison with 2001.

Labour remuneration. For 2002 the average nominal wages/salaries of persons employed comprised 26444 drams and increased by 10.2% in comparison with 2001. The wages/salaries of persons employed in the budgetary organizations comprised 15948 drams and increased by 9.1% in comparison with 2001, and in the non-budgetary organizations – 35847 drams and by 12.8% correspondingly.

Foreign trade. The volume of RA foreign trade turnover at current prices comprised 859185.1 mln. drams or 1498.2 mln. dollars, including export of goods - 290713.2 mln. drams ((507.2 mln. dollars) and import - 568471.9 mln. drams (991.0 mln. dollars). The trade balance is negative by 277758.7 mln. drams (483.8 mln. dollars), and excluding freights received through the humanitarian aid – by 271030.2 mln. drams (472.1 mln. dollars).

For 2002, 58.1% of RA foreign trade turnover was implemented by organizations implementing economic activity in Yerevan city, 27.4% - by organizations of Kotayk marz, 6.2% - by organizations of Syunik marz, 2.8% - by organizations of Lori marz. The share of foreign trade turnover in RA other marzes didn't exceed 2%.