

### 1.2.4. Construction

**Housing Construction.** For January-December 2003 761 residential buildings with total floor space of 512275 sq. m. or 179.6% of the space exploited for January-December 2002 were put into operation in the republic at the expense of receipts from privatisation, humanitarian aid, organizations and population funds. In particular, at the expense of:

♦ **receipts from privatization** in Dilijan town – a new residential building with total floor space of 842 sq. m.,

♦ **humanitarian aid** – 131 residential buildings with total space of 242031 sq. m., of which respectively:

♦ **UN funds** - 4 rebuilt residential buildings with total floor space of 6076 sq. m., of which 1 residential building with total floor space of 1931 sq. m. in Yerevan city, 1 residential building with total floor space of 1192 sq. m. in Vagharshapat town and 2 residential buildings with total floor space of 2953 sq. m. in Hrazdan town,

♦ **other humanitarian aid** - 127 residential buildings with total floor space of 235955 sq. m., of which respectively 1 fastened residential building with total floor space of 1695 sq. m. in Akhuryan region, 37 new residential buildings with total floor space of 33638 sq. m. in Spitak region, 9 new residential buildings with total floor space of 18279 sq. m. in Stepanavan region, 2 fastened residential buildings with total floor space of 16630 sq. m. in Vanadzor town, 29 fastened residential buildings with total floor space of 106028 sq. m. and 49 new residential buildings with total floor space of 59685 sq. m. in Gyumri town,

♦ **organizations' funds** – in Yerevan city – 25 new residential buildings with total floor space of 24265 sq. m.,

♦ **populations' funds** - 604 new residential buildings with total floor space of 245137 sq. m., of which respectively 22 residential buildings and 10180 sq. m. in Ashtarak region, 3 and 370 in Ararat, 5 and 730 in Artashat, 25 and 3000 in Masis, 3 and 630 in Armavir, 23 and 6030 in Vagharshapat, 4 and 350 in Gavar, 100 and 9774 in Martuni, 3 and 530 in Sevan, 1 and 100 in Gugark, 1 and 120 in Stepanavan, 22 and 3760 in Kotayk, 1 and 240 in Hrazdan, 6 and 3380 in Nairi, 2 and 240 in Artik, 7 and 1004 in Ijevan, 2 and 170 in Noyemberyan region, 12 and 2395 in Vanadzor town, 9 and 1230 in Gyumri town, 3 and 580 in Dilijan and 350 residential buildings and 200324 sq. m. in Yerevan city.

#### Growth Rates of the Residential Buildings Put into Operation

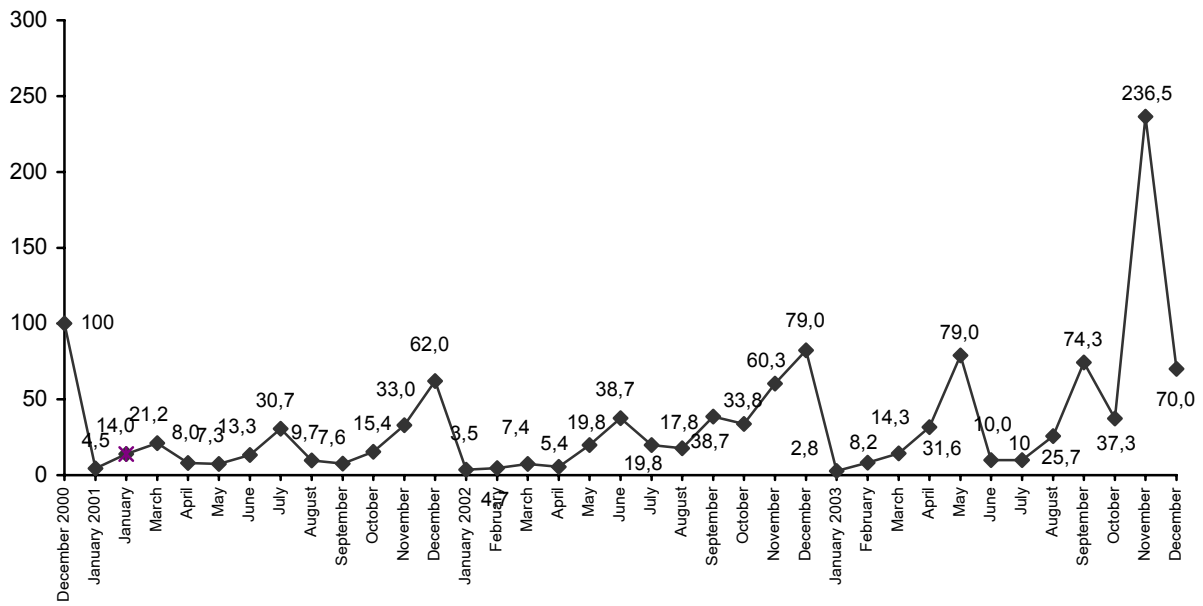
	2002			2003		
	Total floor space, square metres	%		Total floor space, square metres	%	
		Compared to the corresponding period of the previous year	Compared to the previous month		Compared to the corresponding period of the previous year	Compared to the previous month
January	2989	78.0	5.6	2374	79.4	3.3
February	4046	33.5	135.4	7087	175.2	3 times
March	6372	34.9	157.5	12308	193.2	173.7
<b>/ quarter</b>	<b>13407</b>	<b>39.3</b>	<b>x</b>	<b>21769</b>	<b>162.4</b>	<b>X</b>
April	4624	67.0	72.6	4226	91.4	34.3
May	17034	2.7 times	3.7 times	27222	159.8	6.4 times
June	32365	2.8 times	190.0	68087	2.1 times	2.5 times
<b>// quarter</b>	<b>54023</b>	<b>2.2 times</b>	<b>4 times</b>	<b>99535</b>	<b>184.2</b>	<b>4.6 times</b>
<b>/ six-month</b>	<b>67430</b>	<b>114.7</b>	<b>x</b>	<b>121304</b>	<b>179.9</b>	<b>X</b>
July	17024	64.5	52.6	8580	50.4	12.6
August	15332	183.1	90.1	22135	144.4	2.6 times
September	33299	5.1 times	2.2 times	63984	192.1	2.9 times
<b>/// quarter</b>	<b>65655</b>	<b>158.8</b>	<b>121.5</b>	<b>94699</b>	<b>144.2</b>	<b>95.1</b>
<b>January-September</b>	<b>133085</b>	<b>132.9</b>	<b>x</b>	<b>216003</b>	<b>162.3</b>	<b>x</b>
October	29135	4 times	87.5	32154	110.4	50.3
November	51972	182.7	178.4	203794	3.9 times	6.3 times
December	71009	132.9	136.6	60324	85.0	29.6

# 1. REAL SECTOR

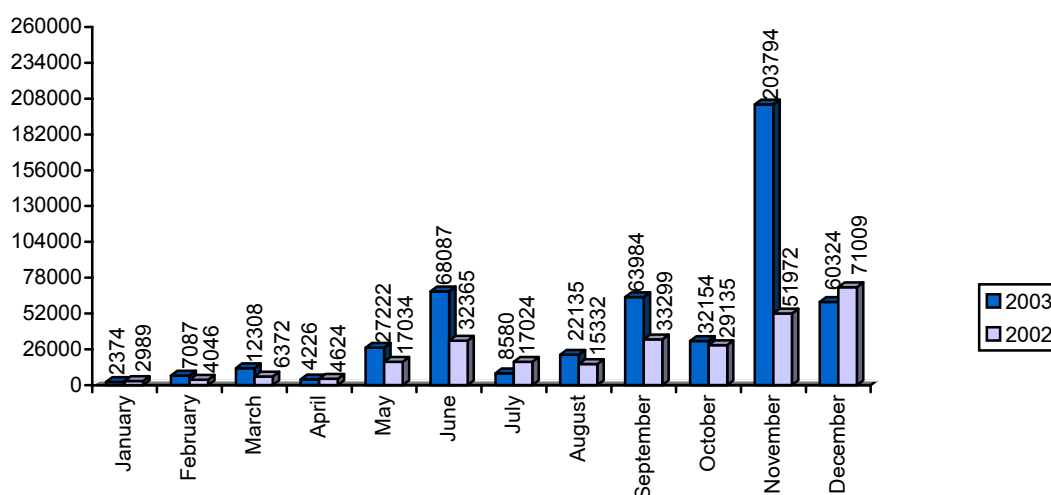
	2002			2003		
	Total floor space, square metres	%		Total floor space, square metres	%	
		Compared to the corresponding period of the previous year	Compared to the previous month		Compared to the corresponding period of the previous year	Compared to the previous month
<b>IV quarter</b>	<b>152116</b>	<b>159,9</b>	<b>2.3 times</b>	<b>296272</b>	<b>194,8</b>	<b>3.1 times</b>
<b>II six-month</b>	<b>217771</b>	<b>159,6</b>	<b>3.2 times</b>	<b>390971</b>	<b>179,5</b>	<b>3.2 times</b>
<b>January-December</b>	<b>285201</b>	<b>146,1</b>	<b>x</b>	<b>512275</b>	<b>179,6</b>	<b>X</b>

88.5% of the total space of the residential buildings put into operation in December 2003 was exploited from the population funds (45.6% - in 2002).

**Growth Rates of the Residential Buildings Put into Operation in Comparison with December 2000, %**



**Total Floor Space of the Residential Buildings Put into Operation for 2003 and 2002 by Months, square metres**



**Total Floor Space of the Residential Buildings Put into Operation in the Marzes of the Republic for January-December 2003**

	Total floor space of residential buildings, square metres		Compared to the previous year, %
	January - December 2003	January-December 2002	
Yerevan city	226520	126206	179.5
Aragatsotn	10180	23272	43.7
Ararat	4100	4280	95.8
Armavir	7852	8162	96.2
Gegharkunik	10654	11226	94.9
Lori	71162	33465	2.1 times
Kotayk	10333	6530	158.2
Shirak	168878	67221	2.5 times
Vayots Dzor	-	600	-
Tavush	2596	4239	61.2
<b>Republic of Armenia, total</b>	<b>512275</b>	<b>285201</b>	<b>179.6</b>

**Construction of General Education Schools.** For January-December 2003, 14 general education schools with 2129 pupil seats were put into operation at the expense of state budget and the World Bank Credit. In particular, at the expense of:

◆ *the state budget* – 1 new general education school with 50 pupil seats in Goris region,

◆ *the World Bank Credit* – 13 general education schools with 2079 pupil seats, of which 12 new general education schools with 1887 pupil seats, correspondingly 2 and 517 – in Ani region, 1 and 50 – in Aparan, 1 and 270 – in Akhuryan, 1 and 100 – in Amasia, 1 and 30 – in Chambarak, 2 and 220 - in Spitak, 1 and 200 - in Stepanavan, 1 and 50 - in Tashir, 1 and 100 - Noyemberyan, 1 and 350 – in Gyumri town and 1 reconstructed general education school with 192 pupil seats in Aragats region.

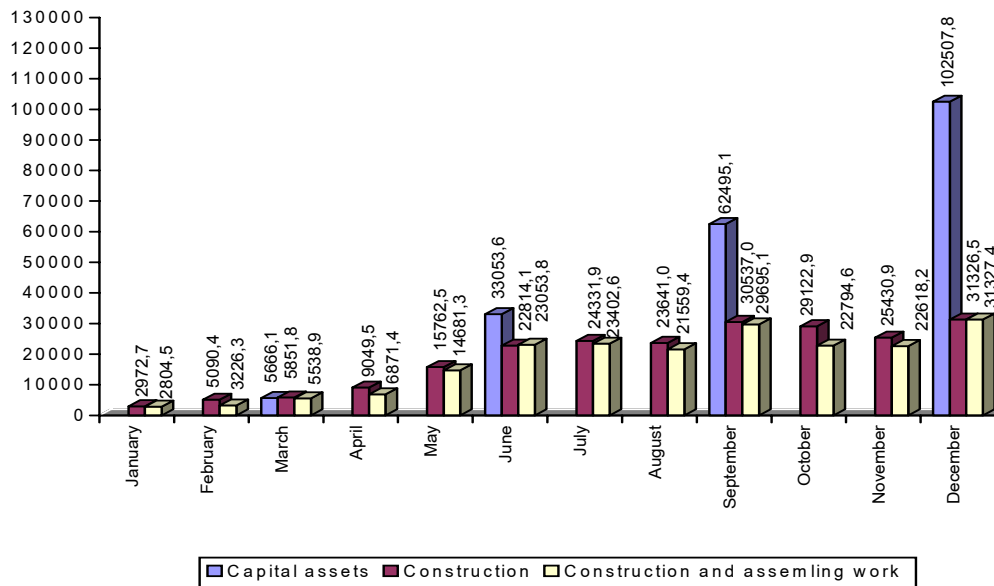
**Volume of implemented construction.** Construction on amount of 225931.2 million drams was implemented in the republic for January-December 2003, including on production building projects – on amount of 71939.2 million drams; construction and assembling works in the implemented construction volume made up 207573.5 million drams, of which on production building projects - 58122.0 million drams.

## 1. REAL SECTOR

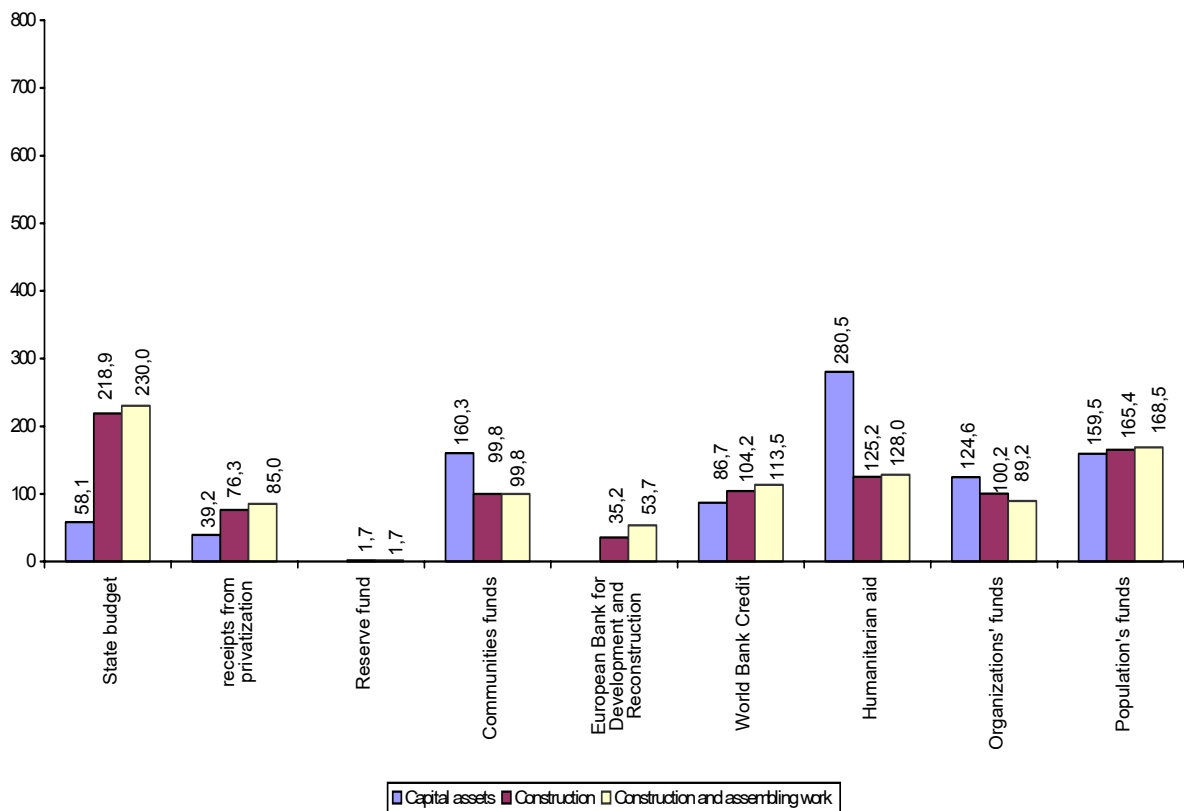
## Main Indicators of the Implemented Construction by Financing Sources for January - December 2003

Financing sources	Exploitation of capital assets, million drams (at current prices)	Implemented construction, million drams (at current prices)	Including construction and assembling work	Compared to the total, %			Growth rates, %		
				Exploitation of capital assets	Implemented construction	Including construction and assembling work	Exploitation of capital assets	Implemented construction	Including construction and assembling work
<b>Republic of Armenia, total</b>	<b>203722.6</b>	<b>225931.2</b>	<b>207573.5</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>166.7</b>	<b>140.0</b>	<b>144.4</b>
<i>Including at the expense of</i>									
State budget	1658.6	9091.4	8528.1	0.8	4.0	4.1	58.1	2.2 times	2.3times
Receipts from privatisation	878.7	1294.0	1280.0	0.5	0.6	0.6	39.2	76.3	85.0
Reserve fund	23.9	23.9	23.9	0.0	0.0	0.0	-	1.7	1.7
Communities funds	228.6	227.1	227.1	0.1	0.1	0.1	160.3	99.8	99.8
European Bank for Development and Reconstruction	-	167.9	160.7	-	0.1	0.1	-	35.2	53.7
World Bank Credit	6031.9	10110.4	9127.8	3.0	4.5	4.4	86.7	104.2	113.5
Humanitarian aid	56905.9	44837.4	44284.9	27.9	19.8	21.3	2.8 times	125.2	128.0
<i>Of which</i>									
“Hayastan” All-Armenian Fund	67.0	637.9	637.9	0.0	0.3	0.3	13.5	146.6	146.6
UN funds	328.2	328.2	328.2	0.2	0.1	0.2	59.8	59.8	59.8
Funds donated by Armenian Apostolic Church	550.4	1135.8	1135.8	0.3	0.5	0.5	12 times	108.3	111.3
Other humanitarian aid	55960.3	42735.5	42183.0	27.4	18.9	20.3	3 times	129.2	132.4
Organizations’ funds	18167.6	27994.1	16178.9	8.9	12.4	7.8	124.6	100.2	89.2
Population’s	119827.4	132185.0	127762.1	58.8	58.5	61.6	159.5	165.4	168.5

Volumes of Main Indicators of the Construction Implemented for January-December 2003, by Months, million drams



Volumes of Main Indicators of the Construction Implemented for January-December 2003 Compared to January-December 2002, by Financing Sources, %

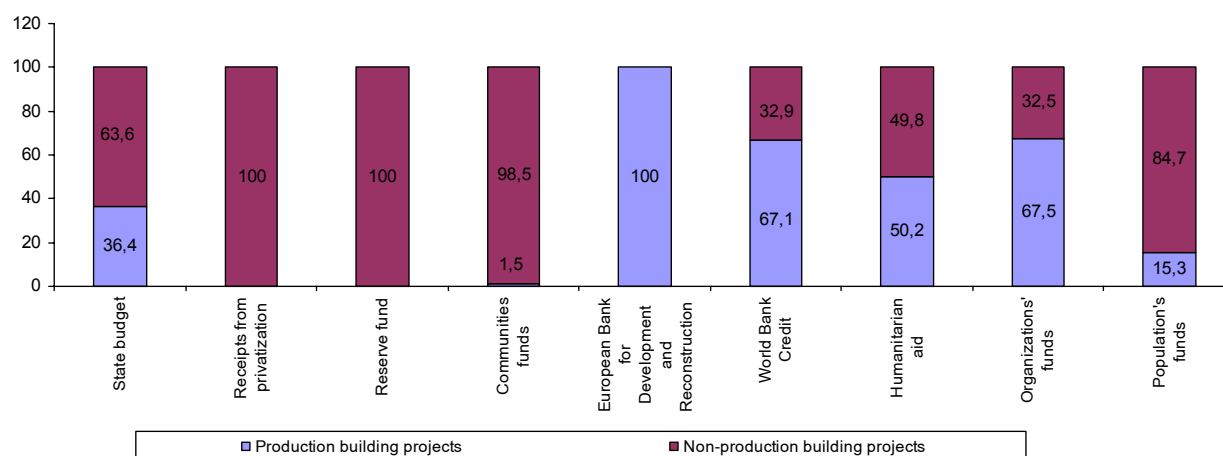


**Main Indicators of the Construction of Production and Non-production Building Projects in the Republic, by Financing Sources, January – December 2003**

*(at current prices, million drams)*

	Exploited capital assets		Implemented construction		<i>Including</i> Construction and assembling work	
	Production building projects	Non- production building projects	Production building projects	Non- production building projects	Production building projects	Non- production building projects
<b>Republic of Armenia</b>	<b>53514.3</b>	<b>150208.3</b>	<b>71939.2</b>	<b>153992.0</b>	<b>58122.0</b>	<b>149451.5</b>
<i>Including at the expense of</i>						
State budget	1318.7	339.9	3310.8	5780.6	3060.0	5468.1
Receipts from privatisation	-	878.7	-	1294.0	-	1280.0
Reserve fund	-	23.9	-	23.9	-	23.9
Communities funds	3.9	224.7	3.3	223.8	3.3	223.8
European Bank for Development and Reconstruction	-	-	167.9	-	160.7	-
World Bank Credit	2940.9	3091.0	6788.1	3322.3	5837.1	3290.7
Humanitarian aid	23883.0	33022.9	22517.3	22320.1	22166.2	22118.7
<i>Of which</i>						
“Hayastan” All-Armenian Fund	-	67.0	-	637.9	-	637.9
UN funds	-	328.2	-	328.2	-	328.2
Funds donated by Armenian Apostolic Church	-	550.4	-	1135.8	-	1135.8
Other humanitarian aid	23883.0	32077.3	22517.3	20218.2	22166.2	20016.8
Organizations’ funds	14203.2	3964.4	18908.6	9085.5	8905.6	7273.3
Population’s funds	11164.6	108662.8	20243.2	111941.8	17989.1	109773.0

**Share of Production and Non-production Building Projects in the Total Volume of Construction for January-December 2003 (by Financing Sources), %**

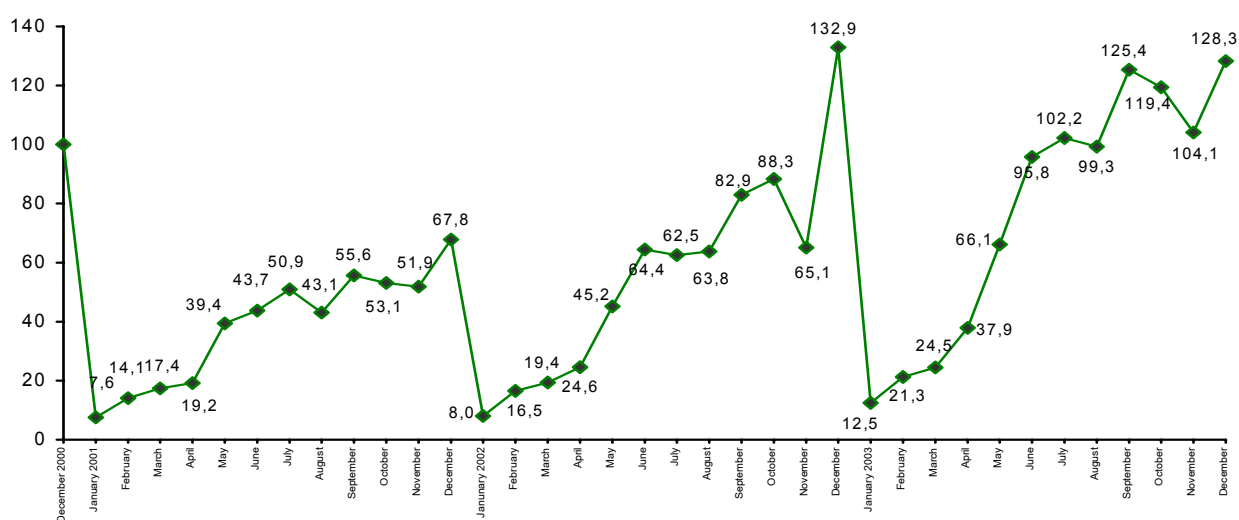


## Volumes of Implemented Construction

	2002			2003		
	Implemented construction, million drams (at current prices)	at comparable prices, %		Implemented construction, million drams (at current prices)	at comparable prices, %	
		Compared to the corresponding period of the previous year	Compared to the previous month		Compared to the corresponding period of the previous year	Compared to the previous month
January	1897.5	104.6	11.8	2972.7	156.2	9.4
February	3904.7	116.7	206.2	5090.4	129.3	170.7
March	4585.1	111.0	117.4	5851.8	126.6	115.0
<b>I quarter</b>	<b>10387.3</b>	<b>111.8</b>	<b>x</b>	<b>13914.9</b>	<b>133.2</b>	<b>X</b>
April	5781.3	127.5	126.6	9049.5	154.7	154.6
May	10638.4	114.2	183.8	15762.5	146.7	174.4
June	15187.4	146.9	142.5	22814.1	149.2	144.9
<b>// quarter</b>	<b>31607.1</b>	<b>130.7</b>	<b>3 times</b>	<b>47626.1</b>	<b>149.3</b>	<b>3.4 times</b>
<b>/ six-month</b>	<b>41994.4</b>	<b>125.4</b>	<b>x</b>	<b>61541.0</b>	<b>145.4</b>	<b>X</b>
July	14729.2	135.8	97.0	24331.9	164.0	106.7
August	15023.2	181.5	102.0	23641.0	156.3	97.2
September	19605.6	161.6	130.0	30537.0	151.8	126.3
<b>/// quarter</b>	<b>49358.0</b>	<b>143.4</b>	<b>155.9</b>	<b>78509.9</b>	<b>156.8</b>	<b>163.4</b>
<b>January-September</b>	<b>91352.4</b>	<b>133.4</b>	<b>x</b>	<b>140050.9</b>	<b>151.9</b>	<b>X</b>
October	20876.4	197.7	106.5	29122.9	135.8	95.2
November	15408.8	124.9	73.7	25430.9	160.7	87.2
December	31480.7	195.0	204.1	31326.5	97.0	123.2
<b>IV quarter</b>	<b>67765.9</b>	<b>165.1</b>	<b>137.2</b>	<b>85880.3</b>	<b>123.4</b>	<b>109.3</b>
<b>II six-month</b>	<b>117123.9</b>	<b>153.0</b>	<b>2.8 times</b>	<b>164390.2</b>	<b>137.5</b>	<b>2.7 times</b>
<b>January-December</b>	<b>159118.3</b>	<b>143.3</b>	<b>x</b>	<b>225931.2</b>	<b>140.0</b>	<b>X</b>

The construction on amount of 31326.5 million drams for December 2003 decreased by 3% in comparison with December 2002, and construction on amount of 225931.2 million drams for January-December 2003 increased by 40% in comparison with January-December 2002.

## Growth Rates of the Implemented Construction Volume in Comparison with December 2000, %



## 1. REAL SECTOR

### Construction Volumes by Economic Activities for January-December 2003

(at current prices, million drams)

	Exploitation of capital assets	Implemented construction		Compared to the total, %		
		Total	<i>including</i> construction and assembling work	Capital assets	Construction	<i>including</i> construction and assembling work
<b>Republic of Armenia, total</b>	<b>203722.6</b>	<b>225931.2</b>	<b>207573.5</b>	<b>100</b>	<b>100</b>	<b>100</b>
<i>Including</i>						
Agriculture, hunting and forestry	103.7	6146.3	4813.1	0.0	2.7	2.3
Manufacturing industry	4815.5	4642.4	2087.8	2.4	2.1	1.0
Production and distribution of electricity, gas and water	801.3	4711.6	4224.9	0.4	2.1	2.0
Trade, repair of motor vehicles, household and personal goods	10319.1	19941.1	17713.3	5.1	8.8	8.6
Hotels and restaurants	892.9	3972.4	3722.0	0.4	1.8	1.8
Transport and communication	37474.7	36501.0	29286.2	18.4	16.1	14.1
Financial intermediation	430.7	430.7	51.9	0.2	0.2	0.0
Real estate, renting and business activities	121276.7	111701.8	109359.5	59.5	49.4	52.7
Public administration	978.7	1969.1	1884.7	0.5	0.9	0.9
Education	1772.9	2531.9	2483.0	0.9	1.1	1.2
Health and social work	127.3	347.4	343.3	0.1	0.2	0.2
Communal, social and personal service activities	24729.1	33035.5	31603.8	12.1	14.6	15.2

### Main Indicators of the Construction by Marzes for January-December 2003

(at current prices, million drams)

	Exploitation of capital assets	Implemented construction		Compared to the total, %		
		Total	<i>Including</i> Construction and assembling work	Capital assets	Construction	<i>Including</i> Construction and assembling work
Yerevan city	127855.6	152890.0	137509.8	62.8	67.7	66.2
Aragatsotn	3075.7	3269.8	3194.4	1.5	1.4	1.5
Ararat	4627.9	1678.4	1661.6	2.3	0.7	0.8
Armavir	1690.7	2633.7	2615.9	0.8	1.2	1.3
Gegharkunik	2619.0	9471.7	9446.8	1.3	4.2	4.6
Lori	12725.4	8970.6	8941.4	6.2	4.0	4.3
Kotayk	15388.2	15388.3	15235.5	7.6	6.8	7.3
Shirak	21956.0	17133.0	16562.2	10.8	7.6	8.0
Syunik	3679.5	6938.9	4870.7	1.8	3.1	2.3
Vayots Dzor	3977.6	3271.7	3256.2	1.9	1.4	1.6
Tavush	6127.0	4285.1	4279.0	3.0	1.9	2.1
<b>Republic of Armenia, total</b>	<b>203722.6</b>	<b>225931.2</b>	<b>207573.5</b>	<b>100</b>	<b>100</b>	<b>100</b>

**Exploitation of capital assets and potentials of greatest importance.** Capital assets on amount of 203722.6 million drams, including those of production importance on amount of 53514.3 million drams were exploited for January-December 2003.

The following were put into operation: bridges over the river Urut in Lori marz and the river Uyts in Syunik marz funded from *the state budget*, road at length of 310.83 km *financed from the World Bank funds*, of which road at length of 0.34 km – in Aragatsotn marz, 30.1 km – in Ararat, 40 km – in Kotayk, 100.44 km – in Gegharkunik, 14.2 km – in Shirak, 60.75 km – in Tavush, 2.7 km – in Lori, 40.3 km – in Vayots Dzor and 22 km – in Yerevan city.



**Repair and reconstruction work.** 52 general education schools with 33003 pupil seats were repaired in the republic for January-December 2003. In particular, at the expense of:

◆ *the state budget* – 13 general education schools with 5883 pupil seats, of which 3 and 1600 - in Ashtarak region, 2 and 230 – in Aparan, 1 and 200 – in Aragats, 3 and 820 – in Talin, 2 and 1016 – in Goris and 2 and 2017 – in Kapan respectively,

◆ *receipts from privatisation* – 4 general education schools with 1736 pupil seats in Tavush marz, of which 1 and 786 – in Ijevan region, 1 and 285 – in Noyemberyan and 2 and 665 – in Dilijan town respectively,

◆ *reserve fund* – 1 general education school with 500 pupil seats in Meghri region,

◆ *World Bank funds* – 34 general education schools with 24884 pupil seats, of which 23 and 20185 – in Yerevan city, 4 and 2182 in Vanadzor town, 1 and 150 – in Aparan, 2 and 757 – in Artik, 1 and 250 – in Stepanavan, 2 and 710 – in Tashir region, 1 and 650 – in Dilijan town respectively.

#### Volumes of Construction Work by the Sizes Based on the Number of Employees for January - December 2003

	Number of construction organizations	Average payroll number of employees, people	Volume of construction and assembling work, at current prices, million drams <sup>1</sup>
<b>Republic of Armenia, total</b>	<b>541</b>	<b>15305</b>	<b>74291.8</b>
<i>Including</i>			
Up to 5 people, micro-sized	189	400	3662.0
6-25 people, small	221	2741	15390.3
26-50 people, medium-sized	56	1992	9754.0
51 and more people, large	75	10172	45485.5

#### *Construction at the Earthquake Disaster Zone*

**Housing construction.** For January - December 2003, 165 residential buildings with total floor space of 242636sq. m. or 47.4% of the floor space exploited in the republic were put into operation at the expense of humanitarian aid and population funds in the towns and rural settlements *suffered from the earthquake*.

#### Growth Rates of the Residential Buildings Put into Operation at the Earthquake Disaster Zone

	Total floor space, square metres	2002		Total floor space, square metres	2003	
		%			%	
		Compared to the corresponding period of the previous year	Compared to the previous month		Compared to the corresponding period of the previous year	Compared to the previous month
January	569	2.2 times	2.1	354	62.2	0.9
February	1158	21.7	2 times	5007	4.3 times	14.1 times
March	1896	13.3	163.7	2988	157.6	59.7
<b>I quarter</b>	<b>3623</b>	<b>18.2</b>	<b>x</b>	<b>8349</b>	<b>2.3 times</b>	<b>x</b>
April	774	2.1 times	40.8	456	58.9	15.3
May	5374	3.9 times	6.9 times	411	7.6	90.1
June	14319	28.5 times	2.7 times	47116	3.3 times	11.5 times
<b>// quarter</b>	<b>20467</b>	<b>9.2 times</b>	<b>5.6 times</b>	<b>47983</b>	<b>2.3 times</b>	<b>5.7 times</b>
<b>/ six-month</b>	<b>24090</b>	<b>108.9</b>	<b>x</b>	<b>56332</b>	<b>2.3 times</b>	<b>x</b>
July	990	2.1 times	6.9	-	-	-
August	1238	48.8	125.1	-	-	-
September	6175	5.5 times	5 times	19961	3.2 times	-
<b>/// quarter</b>	<b>8403</b>	<b>2 times</b>	<b>41.1</b>	<b>19961</b>	<b>2.4 times</b>	<b>41.6</b>
<b>January-September</b>	<b>32493</b>	<b>123.8</b>	<b>x</b>	<b>76293</b>	<b>2.3 times</b>	<b>x</b>

<sup>1</sup> Excluding the volume of work financed from the population's funds.

## 1. REAL SECTOR

	Total floor space, square metres	2002		Total floor space, square metres	2003	
		%			%	
		Compared to the corresponding period of the previous year	Compared to the previous month		Compared to the corresponding period of the previous year	Compared to the previous month
October	6248	5.3 times	101.2	240	3.8	1.2
November	28790	20.5 times	4.6 times	164655	5.7	686 times
December	40714	148.8	141.1	1448	3.6	0.9
<b>IV quarter</b>	<b>75752</b>	<b>2.5 times</b>	<b>9 times</b>	<b>166343</b>	<b>2.2 times</b>	<b>8.3 times</b>
<b>II six-month</b>	<b>84155</b>	<b>2.5 times</b>	<b>3.5 times</b>	<b>186304</b>	<b>2.2 times</b>	<b>3.3 times</b>
<b>January-December</b>	<b>108245</b>	<b>192.6</b>	<b>x</b>	<b>242636</b>	<b>2.2 times</b>	<b>X</b>

41.9% of total floor space of the residential buildings put into operation for December 2003 was exploited from the population funds (23.6% - in 2002).

**Construction of general education schools.** For January – December 2003, 12 general education schools with 2049 pupil seats were put into operation at the expense of the World Bank Credit, of which 11 new general education schools with 1857 pupil seats, respectively in Ani region – 2 and 517, in Aparan – 1 and 50, in Akhuryan – 1 and 270, in Amasia – 1 and 100, in Spitak - 2 and 220, in Stepanavan – 1 and 200, in Tashir - 1 and 50, in Noyemberyan – 1 and 100, in Gyumri town – 1 and 350 and in Aragats region – 1 reconstructed general education school with 192 pupil seats.

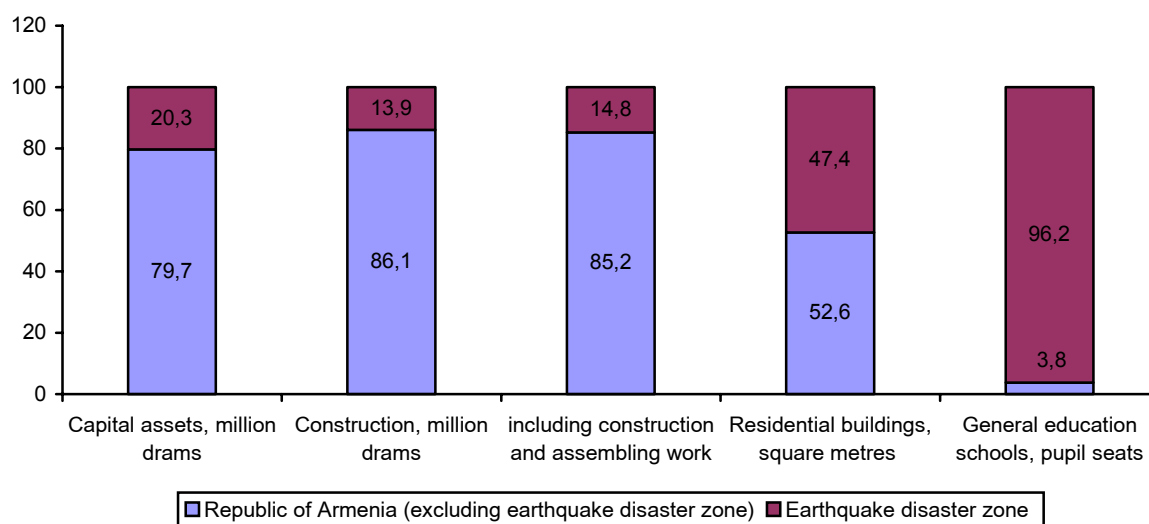
**Volume of implemented construction.** In the earthquake disaster zone of the republic for January – December 2003, construction on amount of 31385.5 million drams or 13.9% of the total volume of construction was implemented at the expense of all the financing sources for construction, reconstruction and repair of the residential buildings, social and production building projects, including 11492.6 million drams (16%) - on production building projects.

### Construction Implemented at the Earthquake Disaster Zone of RA, by Financing Sources for January - December 2003

(at current prices, million drams)

	Exploitation of the capital assets	Implemented construction		Compared to the total, %		
		Total	Including construction and assembling work	Capital assets	Capital construction	Including construction and assembling work
<b>Total</b>	<b>41292.5</b>	<b>31385.5</b>	<b>30709.0</b>	<b>100</b>	<b>100</b>	<b>100</b>
<i>Including at the expense of:</i>						
State budget	632.8	2708.7	2404.1	1.6	8.6	7.8
Receipts from privatisation	878.7	1294.0	1280.0	2.1	4.1	4.2
Communities funds	174.6	131.3	131.3	0.4	0.4	0.4
World Bank Credit	3394.2	4989.0	4989.0	8.2	15.9	16.2
Humanitarian aid	33575.7	18391.1	18391.1	81.3	58.6	59.9
<i>Of which</i>						
“Hayastan” All-Armenian Fund	67.0	569.9	569.9	0.2	1.8	1.8
Funds denoted by the Armenian Apostolic Church	90.2	204.5	204.5	0.2	0.7	0.7
Other humanitarian aid	33418.5	17616.7	17616.7	80.9	56.1	57.4
Organizations’ funds	127.1	514.0	392.2	0.3	1.7	1.3
Population’s funds	2509.4	3357.4	3121.3	6.1	10.7	10.2

**Share of Earthquake Disaster Zone in the Structure of Main Indicators on Construction  
for January - December 2003, %**



**Main Indicators on Construction of the Earthquake Disaster Zone of RA,  
by Marzes, for January – December 2003**

*(at current prices, million drams)*

Marzes	Exploitation of capital assets	Implemented construction		Compared to the total, %		
		Total	<i>Including</i> Construction and assembling work	Capital assets	Construction	<i>Including</i> Construction and assembling work
Aragatsotn	484.1	996.8	926.4	1.2	3.2	3.0
Lori	12725.4	8970.6	8941.4	30.8	28.6	29.1
Shirak	21956.0	17133.0	16562.2	53.2	54.6	53.9
Tavush	6127.0	4285.1	4279.0	14.8	13.6	14.0
<b>Earthquake disaster zone of RA, total</b>	<b>41292.5</b>	<b>31385.5</b>	<b>30709.0</b>	<b>100</b>	<b>100</b>	<b>100</b>