

## Armenian National Accounts Revision Policy and Time Table

This document is prepared mainly to enhance the information level of statistical data users, as well as to make statistical output of Armenian National Accounts more available. Meanwhile, it aims at integrating the Armenian National Accounts with international standards, as well as to harmonize it with other statistical systems. The current timetable was prepared in the framework of Component C “Exhaustiveness of GDP” of the EU project, “Forwarding Armenian Statistics through Twinning”, and is based on the EU Code of Practice.

The Armenian National Accounts are, as is international practice, being regularly revised. This process involves regular/current revisions and major revisions.

### Regular or current revisions

Regular or current revisions are made on annual or quarterly basis. Those revisions are made via adjustments of data for each quarter. Generally, quarterly data for the current year may be reviewed during the next quarter, while all quarters of annual data are also subject to revision.

#### *The structure of Regular or Current Revisions*

Name of the published indicator	Publication date	Publication of new data		Data Revision	Name and place of Publication
		Quarterly	Annual		
GDP by activity type	60th day of the current (t) year	Q4 (t-1)	t-1	1. All quarters of year (t-1) 2. All quarters of year (t-2)	„Databases” of NSS RA web site “Socio-economic Situation of the Republic of Armenia” monthly informational reports
GDP by expenditure components	90th day of year (t)	Q4 (t-1)	t-1	1. All quarters of year (t-1) 2. All quarters of year (t-2)	„Databases” of NSS RA web site “Socio-economic Situation of the Republic of Armenia” monthly informational reports
GDP by activity types, income and expenditure components (calculated by 3 methods) based on the reporting data of the year (t-2)	End of April of year (t)	-	t-2	From Q1 (t-2) to Q4 (t-1) based on reporting data of year (t-2)	„Databases” of NSS RA web site “Socio-economic Situation of the Republic of Armenia” monthly informational reports
GDP by activity type	End of May of year (t)	Q1 (t)	-	All quarters of year (t-1)	„Databases” of NSS RA web site “Socio-economic Situation of the Republic of Armenia” monthly informational reports
GDP by expenditure components	End of June of year (t)	Q1 (t)	-	All quarters of year (t-1)	„Databases” of NSS RA web site “Socio-economic Situation of the Republic of Armenia” monthly informational reports
		-	-	Year (t-1) and all quarters of (t-1) based on final data of balance of payments	“Socio-economic Situation of the Republic of Armenia” monthly informational reports
GDP by activity types	End of August of year (t)	Q2 (t)	-	1. Previous quarter Q1 (t) 2. All quarters of year (t-1)	„Databases” of NSS RA web site “Socio-economic Situation of the Republic of Armenia” monthly

Name of the published indicator	Publication date	Publication of new data		Data Revision	Name and place of Publication
		Quarterly	Annual		
					informational reports
GDP by expenditure components	End of September of year (t)	Q2 (t)	-	1. Previous quarter Q1 (t) 2. All quarters of year (t-1)	„Databases” of NSS RA web site “Socio-economic Situation of the Republic of Armenia” monthly informational reports
GDP by activity type	End of November of year (t)	Q3 (t)	-	1. Previous quarters Q1 (t) and Q2 (t) 2. All quarters of year (t-1)	„Databases” of NSS RA web site “Socio-economic Situation of the Republic of Armenia” monthly informational reports
GDP by expenditure components	End of December of year (t)	Q3 (t)	-	1. Previous quarters Q1 (t) and Q2 (t) 2. All quarters of year (t-1)	„Databases” of NSS RA web site “Socio-economic Situation of the Republic of Armenia” monthly informational reports

## Major Revisions

Major revisions include the whole National Accounts statistical system for longer time series. Major revisions are made with the coordination (according to parallel agreements) of the National Accounts Statistics (NAS), and main revisions of other macro statistics (MS), i.e. balance of payment, external debt, international investment position, government finance statistics).

For implementation of these revisions it is required to closely coordinate the work between the person responsible for compilation the National Accounts and Macro statistics.

### *The structure of Major Revisions*

	Major Revisions	
	Special revisions	Regulated (planned) revisions
<b>Description</b>	Due to methodological changes (for example, implementation of new NACE, SNA 2008, ESA 2010, BPM6, etc.)	As a result of change or update of data sources (once every 5-10 years) (as a result of surveys, censuses, or using other estimation methods).
<b>Governance</b>	The process should be regulated by working group with participants from NSS RA and responsible persons for administrative statistics based on the relevant time table.	The process should be regulated by a working group with participants from NSS RA and responsible persons for administrative statistics based on a concrete time table.
<b>Depth</b>	Possible recalculation of the time series	
<b>Timing</b>	Agreed time table applicable for all statistical systems.	Agreed time table applicable for all statistical systems. Revision years should end with 0 or 5. Implementation years should end with 4 or 9.
<b>Scope</b>	Annual and quarterly national accounts, annual and quarterly BoP, MFS, IIP, ED, GFS, etc.	